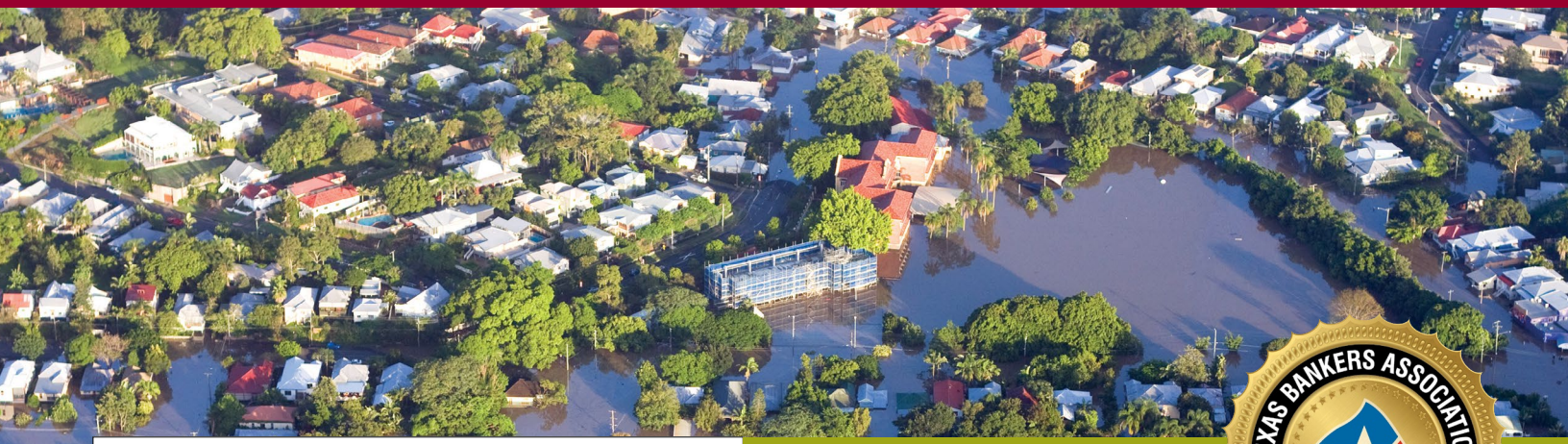
Specialty Insurance for the Financial Industry



LENDER PLACED HAZARD AND FLOOD PROGRAM

- Insurance purchased by lenders to protect their collateral interests in real property when they become aware of insurance lapses on an active mortgage loan or after a borrower's real property is acquired through foreclosure

LENDER PLACED PROGRAM HIGHLIGHTS

- Automatic coverage available—Errors and Omissions coverage to protect you in the event of an inadvertent reporting failure
- Web-based monthly reporting
- Generate borrower notifications from our website
- Earthquake coverage available (excluding California)
- Wind and hail coverage available in all coastal areas
- Endorsed by the Texas Bankers Association
- Builder's Risk is available for partially completed structures
- Cancellation of coverage can be cancelled as far back as evidence of other coverage is effective
- Outsourced tracking of borrower insurance available

GET A QUOTE

- The following information is required for a quote:
- List of the current in-force properties
- Three years of loss runs
- Completed application

Lender Placed Hazard and Flood Program

J.B. Lloyd & Associates, a division of IGP Specialty, was founded in 1988 to provide specialty insurance products, combined with the highest standards of customer service to the financial institution industry including banks, mortgage brokers, mortgage servicers, credit unions, and real estate investors.

Our insurance products include lender placed and foreclosed property coverage, mortgage impairment, fidelity bonds, directors and officers liability, cyber liability, property and casualty, and lender's single interest.

CONTACT US

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