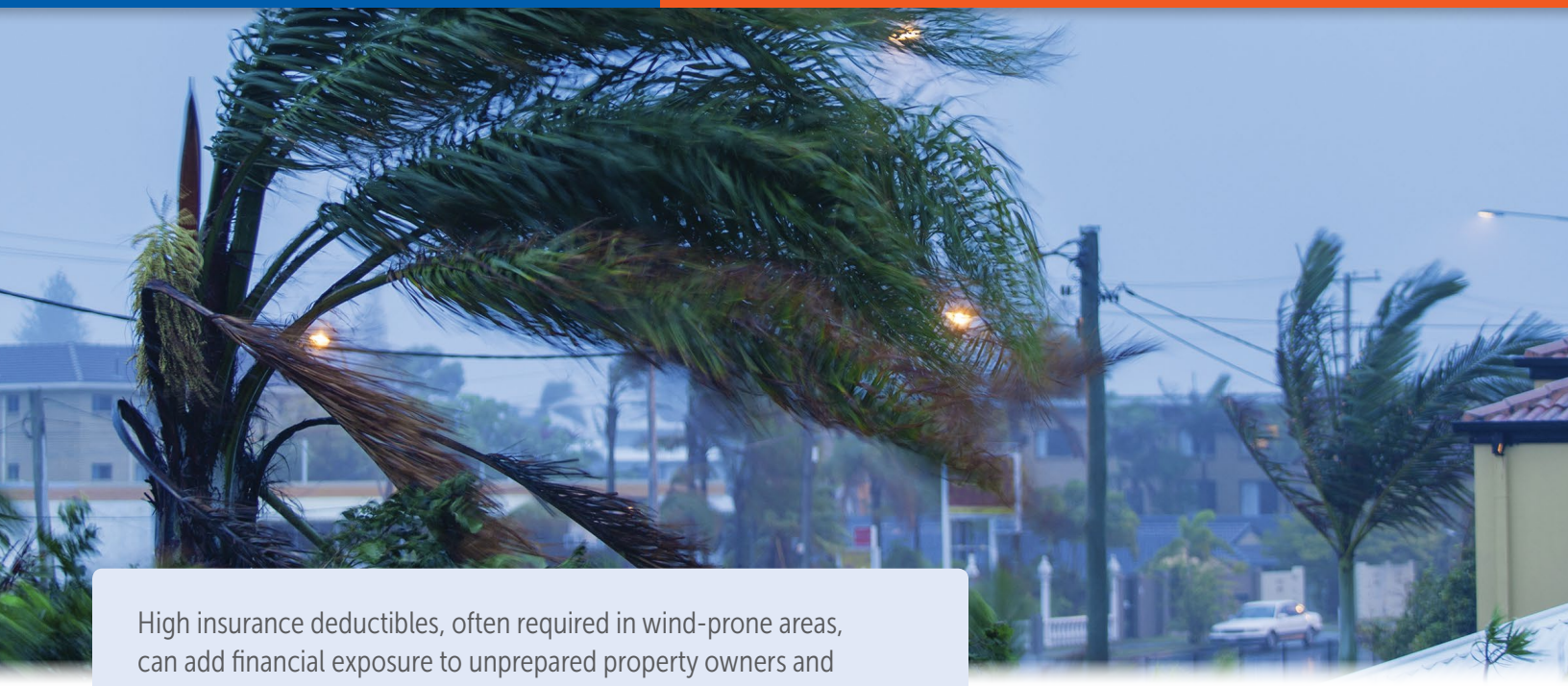
Wind Deductible Buyback Program



High insurance deductibles, often required in wind-prone areas, can add financial exposure to unprepared property owners and construction companies. The IGP Specialty Wind Deductible Buyback Program provides an additional layer of protection in areas where requirements for insurance deductibles have significantly increased.

IGP Specialty Wind Deductible Buyback coverage can be written on both commercial and residential properties during construction. Typical policy terms are 12 months for commercial property and up to 36 months for Builder's Risk.

Wind Deductible Buyback coverage can be written with or without an annual aggregate limit and can be written for wind in general or named windstorms only. IGP Specialty is the coverholder for this Lloyd's of London Wind & Hail Deductible buyback program.

ELIGIBLE CONSTRUCTION TYPES

All construction types, excluding exterior insulation finishing system (EIFS), are eligible:

- Fire-resistive
- Joisted masonry
- Non-combustible (ISO class 3), ten or more miles from the coastline
- Masonry non-combustible
- Modified fire-resistive
- Frame (restrictions apply)

An additional layer of protection.

Find out how the IGP Specialty Wind Deductible Buyback Program can customize solutions to meet the insurance needs of commercial and residential properties.

CONTACT US

IGP Specialty Wind Deductible Buyback Program
(800) 842-8917
windbuyback@igpspecialty.com

Visit us at igpspecialty.com

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